

Message Text

UNCLASSIFIED

PAGE 01 STATE 297405

65

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 COME-00 TRSE-00

CIAE-00 INR-07 NSAE-00 FRB-01 /037 R

DRAFTED BY OPIC/ID/LA:ALCOLDIRON:MCM

APPROVED BY EB/IFD/OIA:RJSMITH

ARA/BR:TSHUGART(INFO)

EB/IFD/OIA:DHSTEBBING

----- 076854

R 172317Z DEC 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

UNCLAS STATE 297405

E.O. 11652:N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE - ROME INDUSTRIES, 512-75-009

--- RCA, 512-73-233

REF: A. BRASILIA 09070

--- B. BRASILIA 10502

1. ACCORDING TO RCA REPRESENTATIVE (MR. MIGLIORE), RCA IS NOT REQUESTING AN AMENDMENT TO FGA'S 152/262 AND 263. THESE FGA'S PERTAIN TO OPIC CONTRACTS 8572 AND 8573.
2. RCA IS IN THE PROCESS OF REQUESTING FROM OPIC AN AMENDMENT IN BRAZIL CONTRACT 8614 WHICH WOULD CHANGE THE DEBT-EQUITY MIXTURE FOR THAT INVESTMENT WITHOUT INCREASING THE INVESTMENT AMOUNT. APPARENTLY THE RCA LOCAL REPRESENTATIVE HAS ACTED IN ERROR IF HE HAS REQUESTED THE \$.8 MILLION CHANGE NOTED IN REFTTEL.
3. OPIC HAS NOW RECEIVED AND FORWARDED RESPONSE TO CENTRAL BANK LETTER OF NOVEMBER 11, 1975, RE FIRCE 5-C-75/02386.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 297405

THE INSURANCE CONTRACT ON THE GATES PROJECT WAS CANCELED

AT GATES' REQUEST.

4. ROME INDUSTRIES' WASHINGTON ATTORNEY HAS RELAYED INFO AS FOLLOWS: ROME INDUSTRIES BRAZILIAN ATTORNEY, DR. DURRAZZO, IN RECENT CONVERSATION WITH US EMB STAFF (MR. ALMEDA ?) DETERMINED THAT FGA FOR ROME INDUSTRIES STEEL PROJECT HAS BEEN ISSUED.

5. OPIC WOULD APPRECIATE IT IF EMB WOULD CONFIRM THIS REPORT. IF ACCURATE, OPIC WOULD REQUEST THAT THE FGA BE FORWARDED TO US. WE DO NOT NOW HAVE IT IN OUR POSSESSION SO IF IT HAS ALREADY BEEN FORWARDED, IT MAY HAVE GONE ASTRAY. THANK YOU. INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, CONTRACTS, AMENDMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE297405
Document Source: CORE
Document Unique ID: 00
Drafter: ALCOLDIRON:MCM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750439-0784
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751234/aaaabds.w.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 BRASILIA 9070
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 JUL 2003 by ReddocGW>; APPROVED <14 JAN 2004 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE - ROME INDUSTRIES, 512-75-009 --- RCA, 512-73-233
TAGS: EINV, BR, OPIC, RCA INTERNATIONAL LTD
To: BRASILIA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006